

# Disclosure Statement



## About my Advice

In providing you with financial advice I have relied upon the information gathered from you during our meetings.

We are obligated to ensure we are taking into account all things that may affect your ability to service a mortgage, such as changes in income, expenses, and liabilities. It is important your adviser is aware of your full financial situation so we can best service you now, and into the future.

Please ensure we are made aware of any changes to your financial situation that may affect our ability to provide the best advice to you and your family.

### Financial Advice Provider:

Naked Finance Ltd  
FSP735471

### Licencing Status:

Class 2 Licence issued by the  
Financial Markets Authority

### Company details

PO Box 318080  
The Hangar  
2/2 Boundary Road,  
Hobsonville Point  
Auckland 0618

## Stuff you need to know

All financial advisers need to inform their clients of recent material instances where we have been disciplined, sanctioned, have convictions, civil proceedings against them, bankruptcies, or insolvencies.

**I am pleased to say there are no such things against me or Naked Finance to make you aware of.**

## About Matthew Newman

Matt joined us from the busy world of foreign exchange trading giving him a great grounding in the finance industry. Matt specialises in Mortgages and Investment, stating this is where his passion lies. When he isn't at work helping his clients, Matt can be found spending time with his young family.

**021 188 9591**

**matt@nakedfinance.nz**

**FSP1006513**



## Fees

It is important for me to lay out the fees that can be paid when using the services of Naked Finance and how the company is remunerated for this. As previously mentioned in our public disclosure Naked Finance never charges for the advice we provide, only if you choose to action the advice can a fee be incurred. This allows us to stay true to our ethos of ensuring our clients have all the information before making an informed decision.

## How we get paid

If you take out a mortgage following my advice, Naked Finance will be paid a commission from the applicable product provider.

The commissions paid for mortgages are between 0.55% and 0.85% of the value of the mortgage. The amount depends on which bank and what type of mortgage you choose. In addition, Naked Finance may also receive a commission of between 0% and 0.2% of the remaining balance each year. In some instances when using non-bank lenders, we are not paid a commission, in this case, we charge a fee for providing our service, this is paid to us by the lender and added to the value of your loan. In the event of using these lenders and charging a fee, we will clearly discuss this with you before moving forward with any lending application.

KiwiSaver fees/commission may sometimes include an upfront payment of up to \$300 for each client that invests in the recommended KiwiSaver scheme. Naked Finance also receives an annual fee of up to 0.5% on amounts invested in the KiwiSaver fund. In some instances, we may charge up to an additional 0.3% for the advice provided. The maximum Naked Finance will receive in total remuneration from a combination of all fees is 0.5%.

Investments attract an initial fee of 0-2%. Naked Finance also receives an annual fee between 0.5% - 1% on amounts invested in the investment fund.

A portion of all of the above commission sources is retained by Naked Finance to cover business expenses and overheads, the wages of our incredible team, and so on. A portion is then paid to me as income.

From time to time, product providers may also thank us for the relationships we have and for providing advice on their products. They may give us tickets to events, hampers or take us out for lunch.

We also have referring relationships with other companies; sometimes, this can see us getting paid a referral fee from those businesses. This is either a flat fee or a commission percentage. Any referrals will be made only upon your request and any incentives for the referral will be disclosed to you.

## Conflicts of interest

Whilst Naked Finance are paid fees for placing business with providers these are disclosed in the table above, I then as an individual receive a proportion of this based on KPI's by way of an income. To ensure that I prioritise your interests above my own, I follow an advice process that ensures my recommendations are made based on your individual goals and circumstances. I complete annual training about how to manage conflicts of interest. We undertake a compliance audit, and a review of our compliance programme is undertaken annually by a reputable compliance adviser.

## Privacy policy

To provide our services, we are required to obtain and hold certain information from you such as contact details, financial information and records, and medical information and records.

We collect your personal information to provide advice that is correct for your situation and your needs, as well as facilitate applications for things such as insurance, mortgages, and KiwiSaver. We also collect information to support making claims against insurance policies.

Besides our staff, we may share this information, only with your permission with:

- Other Financial Service Providers such as insurers, banks, and KiwiSaver providers as is required to assist in obtaining an insurance policy, bank or joining, and KiwiSaver provider.
- Compliance advisers, assessors, regulators, or any claims investigators who may need access to such information.
- Other professionals or institutions such as solicitors, accountants, general insurance brokers, and lenders when such services are required to complement our advice for you
- Statutory authorities

If you choose not to provide the necessary information that is required, unfortunately, we'll be unable to provide our services.

We keep your information safe by storing it in a secure CRM and only allowing the necessary and required staff access to this information.

In accordance with the Privacy Act 2020, you have the right to ask for a copy of any personal information we hold about you, and to ask for it to be corrected if you think it is wrong. If you'd like to ask for a copy of your information or to have it corrected, please contact us at [support@nakedfinance.nz](mailto:support@nakedfinance.nz), or [09 416 4357](tel:094164357).

We keep your information for as long as you are a client of myself or Naked Finance, so we have all relevant and past information. If you cease being a client, we are obligated to hold your information on file for a period of at least seven years, however, we will retain this information until such time as any statute of limitations relating to the advice provided has passed.